

**Yuvaraja's College (Autonomous)**  
**University of Mysore, Mysuru**

**Proceedings of the Finance Committee meeting held on 16-01-2023**

Proceedings of the Finance Committee meeting held at 11.00 am on 16-01-2023 at the Principal's chamber, Yuvaraja's College, Mysore.

Prof. Ajay Kumar welcomed the members of the committee.

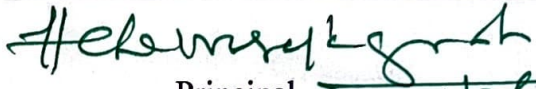
Sl. No.		Agenda
2023 /FC 1	Agenda	The proposed estimate budget for the financial year 2022-23 placed for approval
	Decision	Was scrutinized, discussed and approved by the Finance Committee.
2023 /FC 2	Agenda	In the event of the salary of the temporary staff being increased by the University of Mysore, a similar increase is effected by Yuvaraja's College, which is a constituent college of University of Mysore. Approval is sought to continue to implement the increase in the current year.
	Decision	Discussed and approved.
2023 /FC 3	Agenda	Approval is sought for the utilization of Rs. 5,00,000/- from GRA grant for the expenditure to be incurred during the visit of NAAC committee in the first half of 2023.
	Decision	Approval is given for expenditure as per regulations and accounts to be placed in the next Finance Committee meeting.
2023 /FC 4	Agenda	Utilization of the remaining amount and expected amount of RUSA, CPE and Autonomous Grant under approved heads towards the development of the college : - for approval
	Decision	Approval is granted for procurement through GEM as per regulations.
2023 /FC 5	Agenda	Utilization of the amount from GRA account towards expenditure for extracurricular activities – Jnanavahini, NCC, NSS, Sports, Independence Day, Republic Day and Others: - for approval
	Decision	Approval is given for expenditure as per regulations and accounts to be placed in the next Finance Committee meeting

2023 /FC 6	Agenda	Utilization of the amount from GRA account towards expenditure for Academic Council meeting, Finance Committee meeting and Governing Council meeting: - for approval
	Decision	Approval is given for expenditure as per regulations and accounts to be placed in the next finance committee meeting
2023 /FC 7	Agenda	Inviting fresh tender to lease/rent the college canteen and the utilization of amount thus collected towards the college development: - for approval
	Decision	Approval to proceed with the process of calling fresh tender after seeking the consent of the Vice-Chancellor , University of Mysore, Mysuru.
2023 /FC 8	Agenda	Taking total charge of the Yuvaraja's College indoor stadium from the Director, Physical Education, UOM and restriction of the use of the facility for the staff and students of YCM. However, during vacation the facility may be given to external institutions on rent basis and the amount thus collected may be utilized for the college development: - for approval
	Decision	Approval to proceed as per regulations and after seeking the consent of the University of Mysore, Mysuru.
2023 /FC 9	Agenda	Renting out of the College Auditorium to external institutions only for the purpose of academic activities like workshops, seminars etc., - for approval
	Decision	Approval to proceed as per regulations and after seeking the consent of the Vice-Chancellor, University of Mysore, Mysuru
2023 /FC 10	Agenda	Approximately Rs. 1.9 crore per year was collected as fee under PSFS. But about Rs. 6.1 crores is required to pay salary to Contract/temporary teaching and non-teaching staff. There is a deficit of about Rs. 4.2 crores for the purpose of the salary alone. This ultimately leads to adverse effects on academic projects like laboratory development and maintenance (equipment, chemicals etc). In this connection, University of Mysore is requested to make arrangement for the payment of salary to the employees – regarding
	Decision	As per the norms of the UGC and Government of Karnataka, the work load of the teachers should be according to the current student ratio. It has been observed that presently, due to shortage of UGC teachers the Guest Faculty are working with

		12, 08, 04 hours per week basis. In addition, the invited faculty are also working. Therefore it was suggested by the Finance Officer that the complete details of the exact work load with respect to student ratio be taken into account and the UGC teachers be firstly allocated working hours and later the allocation be made to the Contract/guest faculty of each department. If found that the work load is not allocated to teachers as per regulations, stringent action would be taken against those accountable for the discrepancy. A complete detailed report related to work load and its distribution should be submitted to the University of Mysore, for further action. The committee endorsed the suggestion of the Finance Officer
2023 /FC 11	Agenda	Purchase of Xerox machine, Computers, Printers and Coding/Decoding machines utilizing Rs. 5,00,000/- approximately from the Examination fee account – regarding
	Decision	Approval is granted for procurement through GEM as per regulations.
2023 / FC 12	Agenda	For outsourcing of external experts to make entries pertaining to curricular design, setting up of examination module, data entry upto declaration of results as prescribed in the UUCMS portal of the Government of Karnataka, Rs.50,000/- approximately is required. For speeding of the process of the said work, the amount required may be utilized from the college examination fee – regarding
	Decision	Discussed and outsourcing of the work was not approved by the committee.
2023 /FC 13	Agenda	Transfer of the admission fee amount collected from the students (NSS, Cooperative Society, ECA, Student Aid Fund, Seminar, Sports etc.) from GRA account to respective heads : - for approval.
	Decision	Approved to transfer the amount from GRA account to respective heads of accounts
2023 /FC 14	Agenda	Allocation of Rs one lakh as Students' Emergency Support Fund from Student Aid Fund in the next Budget Estimate: - for approval
	Decision	From the financial year 2023-24 onwards the subject may be included in the Budget Estimate . Approval given to utilize Rs. 1,00,000/- for the said purpose from the current year.

2023 /FC 15	Agenda	Since Yuvaraja's College (autonomous) is a constituent college of the University of Mysore, the orders pertaining to financial matters issued by the University may be placed before the FC and the Governing Body for approval before implementing them
	Decision	Approved
2023 /FC 16	Agenda	Tenders for purchases over Rupees One lakh should be called through GEM
	Decision	Approved
2023 /FC 17	Agenda	The amount in the PSFS account will be exhausted in a few months and as such request to the University of Mysore for the salary for contract, guest faculty and temporary non-teaching staff – regarding
	Decision	It has been observed as per the documents that the college was accorded only academic autonomy and not financial autonomy. About Rs. 6,00,00,000 /- (Rupees six crores) per year has to be spent on salary from the PSFS amount. But it is not possible to collect the said amount from PSFS through students admission. Currently the salary amount is met from other fee heads, which ultimately has adverse effects on academics. It was decided to submit a complete detailed report to University of Mysore, for further action.
2023 /FC 18	Agenda	The employees drawing salary from YCM account, but serving at other institutions of the University – regarding
	Decision	It is mandatory that the employees drawing salary from YCM account should compulsorily work in YCM. Regarding this, a detailed report has to be submitted to the University to take further action
2023 /FC 19	Agenda	Honorarium to be paid to the Controller of Examinations from Autonomous grant. There are no guidelines to pay the honorarium of the Controller of Examinations from Autonomous grant – regarding
	Decision	The committee decided that honorarium to the Controller of Examinations cannot be paid
2023 /FC 20	Agenda	Transfer of amount from SC/ST and OBC scholarship account to GRA account – regarding
	Decision	Approved to transfer amount from SC/ST and OBC Scholarship accounts to different heads of accounts for which scholarship is sanctioned based on documentary evidences support.

2023 /FC 21	Agenda	Civil, Electrical and Water line works – for approval
	Decision	<p>Finance Officer opined that civil works including electrical and water line should be undertaken through engineering division of University of Mysore. If not done by them, work can be carried out after obtaining consent from the Registrar, University of Mysore. This was endorsed by the committee.</p> <p>Further, the Finance Officer suggested that the budget estimate for the financial year 2023-24 be placed in March 2023 and present all the details of the income and expenditure made under different heads of approved budget estimates in the year 2023, in the next Finance Committee meeting for scrutiny and approval. This was approved by the committee.</p>

  
Principal 1/2/23  
and Chairman of the Finance Committee  
Yuvaraja's College, Mysore